

1- Subcommittee on Existing Revenue Sources for Infrastructure

	Fund Available FY 08 - 014	Use of this Fund Source in Comparable Jurisdictions (Enhancement ideas)	NEXT STEP AFTER AUG 23 Issues/Criteria
1) Existing County			
a. Maximize General Obligation Bonds	\$241 million	Traditional least cost financing	
2) Existing State			
a. Gas Tax Increase	\$1.4 to \$2.1 million per year for every 1 cent increase (30% of the revenue flows to all the Counties – MC's share is 16% to 20%)	Based upon existing County share of revenues	
b. Motor Vehicle Registration	\$ 42,000 per year for ever \$1 increase (assuming the same split to the County as the gas tax - .7 million vehicles)	Based upon all new funds transferred to the County	
3) Existing Federal			
Maximize funding for priority bus services on roadways (HOT and HOV lanes)	?????		

2 -Subcommittee on New Revenue Sources for Infrastructure

	Potential Funds Available FY 08 - 014	Use of this Fund Source in Comparable Jurisdictions (Benchmarking)	NEXT STEP AFTER AUG 23 Issues/Criteria
1) New County			
a. Taxes – Payroll % Per capita payroll	\$262 million for every 1 percent of payroll (wage payroll= \$26 billion) - \$.5 million per year for every dollar per employee (at-place workers = 508,000 in 2005)	Portland’s Tri-Met Transit System	
b. Taxes – Off street commuter parking	\$.2 million per year for every dollar per space (224,000 spaces; total office workers = 263,300 in 2005 less 15%)		
c. Taxes – Create more special benefit taxing districts	?????	Transit- Denver, Seattle, Minneapolis, Miami, Highway - Northern Virginia	
d. Taxes – Tax Increment Financing	?????		
e. Fees- Increase fees for road access permits	XX number of access permits per year		
f. Techniques – Rent advertising space on county vehicles	\$.2 million for every 100 buses		
g. Techniques – Use state revenue stream as a funding source for bonds	Every \$1 million per year can support a \$8.7 million bond (with a debt coverage of 1.4 to 1 at a 5% interest rate)	Equivalent of the state using federal trust fund income to create GARVE bonds	

	Potential Funds Available FY 08 - 014	Use of this Fund Source in Comparable Jurisdictions	NEXT STEP AFTER AUG 23 Issues/Criteria
h. Techniques – Lease excess public space to the private sector	?????	SEPTA	
i. Techniques – cost sharing for integration with transit	?????	New York, SEPTA	
2) New State			
a. Taxes – Vehicle Miles Traveled	\$70 million – assuming 1 cent per mile in MC and no state share	Portland	
b. Taxes – Sales tax on gasoline	\$3.6 - \$5.5 million per year for every 1% of tax (assuming the same split as the gas tax – 30% to all Counties; up to 20% of that amount to MC)		
c. Taxes – local option sales tax	?????	Orange County, California Denver, Miami	
c. Technique – Pass-Through Toll	State funding in lieu of tolls as a revenue stream for local bonding.	Galveston, Texas	
3) New Private Sector Partnerships/Privatization			
a. Create liquor enterprise partnership	\$220 million sale price (based upon “profits” of \$22 million per year)		
b. Sell public parking lots	(16,170 spaces in all parking districts...\$4 million loss in FY06)	Chicago	
c. Review all county property for the possibility of development rights sale or land lease	?????	Massachusetts Bay Transportation Authority Arlington, Va.	